



# The Consultative Committee of Accountancy Bodies

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The Institute of Chartered Accountants in England and Wales  
The Institute of Chartered Accountants of Scotland  
The Institute of Chartered Accountants in Ireland  
The Association of Chartered Certified Accountants  
The Chartered Institute of Management Accountants  
The Chartered Institute of Public Finance and Accountancy

**For immediate release:**

## **POBA REPORT HIGHLIGHTS SMALL BUSINESS NEED FOR EFFECTIVE QUALIFIED ACCOUNTANT SUPPORT**

**London, 23<sup>rd</sup> March 2006** – The Consultative Committee of Accountancy Bodies (CCAB), the accountancy profession's umbrella group, has welcomed the publication by POBA of its review of how accountants support the needs of small and medium-sized businesses.

Ian Morris, Chairman of CCAB, said: "POBA's review highlights the great work that professionally-qualified accountants do and underscores the valuable support they provide to businesses across the country. We're particularly pleased that 9 out of 10 company directors said that the accountancy profession offered appropriate support to help with their accounting and auditing needs.

"As the support requirements of business have changed, so has the service that our members provide. The report shows that small businesses aren't always clear on the differences between a qualified and unqualified accountant, and the role that they can play. The professional bodies have already made progress in areas such as CPD and quality assurance, ensuring that members have the skills and experience required by small businesses. Moving forward, we will work together to implement POBA's recommendations and assist our

members in communicating the tangible benefits of working with a qualified accountant.”

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**Notes to Editors:**

1. CCAB comprises the six major accountancy bodies in the United Kingdom and Ireland.
  - The Institute of Chartered Accountants in England and Wales (ICAEW)
  - The Institute of Chartered Accountants of Scotland (ICAS)
  - The Institute of Chartered Accountants in Ireland (ICAI)
  - The Association of Chartered Certified Accountants (ACCA)
  - The Chartered Institute of Management Accountants (CIMA)
  - The Chartered Institute of Public Finance and Accountancy (CIPFA)
  
2. CCAB provides a forum for co-ordinating views on a wide range of issues of interest to the accountancy profession as a whole.

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