



## Press Release

Wednesday 26 October 2011

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### CCAB continues with revitalised membership

ICAEW, ACCA, ICAS, CIPFA and Chartered Accountants Ireland have fulfilled their pledge to continue in a successor body to CCAB, announcing that it will be under the same name.

Each professional body has nominated one director for a new company which will be chaired by Clive Parritt, current ICAEW president. Michael Izza, ICAEW's chief executive will act as Secretary.

Michael Izza, CCAB Secretary said:-

"Together, the directors look forward to a revitalised CCAB that will provide a forum in which the five bodies will work collectively on behalf of the UK accountancy profession. Our focus will be to promote the public interest on matters affecting the profession and to provide a unified voice on matters of common interest.

"The combined membership of the five bodies amounts to 236,000 professional accountants in the UK and the Republic of Ireland (334,000 worldwide). These are significant numbers which will enable CCAB to continue to speak with authority for the UK accountancy profession."

The announcement follows CIMA's announcement in February 2011 that it would withdraw from CCAB. This required the liquidation of CCAB Ltd, which was completed in October 2011. ICAEW, ACCA, ICAS, CIPFA and Chartered Accountants Ireland will operate under a new company with the name CCAB Ltd from mid-October onwards.

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Consultative Committee of Accountancy Bodies

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