



## CCAB Press Release

Date: 7 March 2018

### ***Anti-Money Laundering Guidance for the Accountancy Sector published***

CCAB (The Consultative Committee of Accounting Bodies) has published new guidance for all entities providing audit, accountancy, tax advisory, insolvency or related services such as trust and company services, by way of business.

The guidance has been updated for the 2017 Anti-Money Laundering (AML) Regulations and is approved by HM Treasury. It has also been adopted by the UK accountancy AML supervisory bodies. The guidance covers the prevention of money laundering and the countering of terrorist financing.

Andrew Burns, CCAB Chairman says: “The approval of the guidance by HM Treasury is very welcome. As key gatekeepers for the financial system, accountants have a vital role to play in preventing their services from being used for criminal purposes including the funding of terrorism. The guidance is an important framework to ensure accountants remain vigilant, work with integrity, and uphold the law.”

The guidance can be found [here](#)

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#### Notes to Editors

1. The combined membership of the five [CCAB](#) bodies - [ICAEW](#), [ACCA](#), [ICAS](#), [CIPFA](#) and [Chartered Accountants Ireland](#) - amounts to over 260,000 professional accountants in the UK and the Republic of Ireland (over 380,000 worldwide).
2. CCAB provides a forum for the bodies to work together collectively in the public interest on matters affecting the profession and the wider economy.
3. CCAB’s credibility stems from its insight into all areas of finance and accounting, from finance director and audit partner to management accountants, professional advisers, public sector finance leaders and entrepreneurs. CCAB’s members work through the

financial value chain in all sectors as key decision makers and business leaders within the UK and around the world.