

## ICAEW President Julia Penny is new Chair of CCAB

**1 July 2022**

Julia Penny, President of chartered accountancy body ICAEW, has been named as Chair of CCAB (the Consultative Committee of Accountancy Bodies) for 2022-2024.

In her role as Chair of the CCAB, Julia will lead the group which represents ICAEW, ACCA, CIPFA, ICAS and the Chartered Accountants Ireland, the main UK accountancy bodies. The five bodies have a combined membership of 282,000 in the UK and Republic of Ireland, and 408,000 chartered accountants worldwide.

Julia takes over the role of Chair from Paul Henry, Chartered Accountants Ireland, Director at property consultancy Osborne King.

Commenting on her appointment, Julia Penny said:

“I look forward to becoming chair at CCAB and working with our member bodies as we continue to support sustainable growth in the British economy at a critical time for business.

“Many companies face unprecedented challenges, in terms of the conditions they trade and operate in, particularly as they continue to leave the most disruptive impacts of the pandemic behind them. As accountants, we’ll work to support them during this demanding and testing time.

“Restoring trust in the profession is a high priority for the profession as a whole and as this work continues, we will play our part in driving forward the agenda, as the collective accountancy voice.

“Finally, I am passionate about driving forward the transition to net zero and making the accountancy profession a more inclusive and diverse industry in which to work. In my new role as chair of CCAB, I have an excellent opportunity to pursue these goals further, both of which I believe are critical not only to the continued development of accountancy, but also to the future evolution of the economy as a whole.”

Julia Penny qualified as an ICAEW Chartered Accountant in 1989, after graduating from Brighton Polytechnic. She specialises in providing technical and training services on audit, financial reporting and anti-money laundering, and has worked for a wide range of businesses. Julia became involved with the Thames Valley Society of Chartered Accountants early in her career, serving as Treasurer and then Society President in 2001/2. She later became chair of the ICAEW Technical Advisory and then Ethics Advisory Committees and was a member of both the Technical Strategy and Financial Reporting Faculty Boards. She has been an ICAEW Board member since 2017 and is the ICAEW's fourth female president.

### ENDS

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Notes to Editors

#### About CCAB

The combined membership of the five CCAB bodies - ICAEW, ACCA, ICAS, CIPFA and Chartered Accountants Ireland - amounts to over 282,000 professional accountants in the UK and the Republic of Ireland (over 408,000 worldwide).

CCAB provides a forum for the bodies to work together collectively in the public interest on matters affecting the profession and the wider economy.

CCAB's credibility stems from its insight into all areas of finance and accounting, from finance director and audit partner to management accountants, professional advisers, public sector finance leaders and entrepreneurs. CCAB's members work through the financial value chain in all sectors as key decision makers and business leaders within the UK and around the world.